

Advisory Notice

Clearing House

07-270

CORRECTION

November 5, 2007

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: Clearing House Department

SUBJECT: HOLIDAY SCHEDULE-**VETERANS DAY-MONDAY, NOVEMBER 12, 2007**

Friday, November 9, 2007

CME Floor Trading

Foreign exchange and interest rates will close at 12 noon. **All other products will have normal trading hours on Friday, November 9, 2007.**

GLOBEX

Early Close:

Foreign Exchange and Interest Rates will close at 3:15 p.m. (CT)

All other products will have normal trading hours on Friday, November 9, 2007.

CBOT Trading Floor

Financial products will close at 12:00 noon. **All other products will have normal trading hours on Friday, November 9, 2007.**

e-cbot

Financial products will close at 1:00 pm. **All other products will have normal trading hours on Friday, November 9, 2007.**

Sunday, November 11, 2007

GLOBEX

Globex will open at its regularly scheduled time for Sunday, November 11, 2007

e-cbot

Overnight e-cbot trading for the Financial products will be closed with the exception of the mini-sized Eurodollar contract. All other products including the mini-sized Eurodollar product will have normal trading hours.

Monday, November 12, 2007

CME Floor Trading

Foreign exchange and interest rate products will be closed. Commodities, equity index and GSCI products will have normal trading hours on Monday, November 12, 2007.

GLOBEX

Foreign exchange and interest rate products traded on GLOBEX during Regular Trading Hours (RTH) will close at 4:00 p.m. All other products will have normal trading hours on Monday, November 12, 2007.

Settlement process for the currency products on Monday, November 12, 2007, will be based on Globex prices and will not be rolled from Friday's settlements.

FXMarketSpace

FXMarketSpace products will trade without interruption for business day Monday, November 12, 2007, until 4:00 p.m. Trading will then continue after 4:00 p.m. for business day Tuesday, November 13, 2007.

CBOT Floor Trading

Financial products will be closed for open auction on Monday, November 12, 2007. All other products will have normal trading hours.

e-cbot

Daytime e-cbot trading will be closed for the Financial contracts with the exception of the mini-sized Eurodollar contract. All other products including the mini-sized Eurodollar product will have normal trading hours. Overnight e-cbot will open at its regularly scheduled time of 6:00 p.m.

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, November 9, 2007 and Tuesday, November 13, 2007. There will be no intra-day banking and settlement cycle processing on Monday, November 12, 2007.**

The Exchange will have normal operations on Monday, November 12, 2007 with the exception of banking/settlement cycles and performance bond processing. There will be no intra-day banking/settlement cycles or performance bond processing on Monday, November 12, 2007. U.S. banks will be closed in observance of Veterans Day.

Out-Trade Processing cycles are unaffected by the holiday. The exchange will process out trade changes for all products on Friday. Additionally, Friday's clearing cycle will process as normal for all products.

Settlement variation and performance bond cash call/release amounts resulting from the Friday, November 9, 2007, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Monday, November 12, 2007. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, November 13, 2007.

SPAN Files will be produced at their normal times on Friday, November 9, 2007 and Monday, November 12, 2007.

B. MONEYCHANGER DEADLINES/RATES

CME MoneyChanger service will not be available on Monday, November 12, 2007. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, November 9, 2007 and before 1:54:59 p.m. on Tuesday, November 13, 2007 will be executed at 2:00 p.m. on Tuesday, November 13, 2007.

C. MONEYCHANGER VALUE DATES

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar

Trade Date

Friday, November 9, 2007

Value Date

Tuesday, November 13, 2007

Monday, November 12, 2007, MoneyChanger is closed.

D. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, November 12, 2007. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, November 12, 2007. **The U.S. bank holiday will also prohibit the usage of November 12, 2007 as a "Settle date" for any and all foreign sovereign debt transactions. Clearing 21 will not be available for Asset Management Banking transactions on Monday, November 12, 2007**

E. FOREIGN CURRENCY CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Friday, November 9, 2007	Tuesday, November 13, 2007

Canadian dollar, Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Friday, November 9, 2007	Friday, November 9, 2007
Tuesday, November 13, 2007	Tuesday, November 13, 2007

F. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone

<u>Trade Date</u>	<u>Value Date</u>
Thursday, November 8, 2007	Tuesday, November 13, 2007
Friday, November 9, 2007	Wednesday, November 14, 2007
Monday, November 12, 2007	Wednesday, November 14, 2007

Canadian dollar & Mexican peso

<u>Trade Date</u>	<u>Value Date</u>
Friday, November 9, 2007	Tuesday, November 13, 2007
Monday, November 12, 2007	Tuesday, November 13, 2007

Canadian Holiday on Friday, November 11, 2007

G. A.M. SETTLEMENT CONFIRMATIONS

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Monday, November 12, 2007 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, November 9th and Monday, November 12th, will occur on Tuesday, November 13, 2007.

H. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>	<u>11/9/07</u>	<u>11/12/07</u>
BBH American Beacon -	10:30 a.m. CST	Closed
DWS Scudder -	10:30 a.m. CST	Closed
HSBC -	10:30 a.m. CST	Closed
Merrill Funds -	11:30 a.m. CST	Closed
Phoenix -	12:30 p.m. CST	Closed

Goldman	-	1:30 p.m. CST	Closed
Morgan Stanley	-	1:30 p.m. CST	Closed
Wells Fargo	-	1:30 p.m. CST	Closed
CitiGroup	-	2:00 p.m. CST	Closed
Columbia	-	2:00 p.m. CST	Closed
Barclays	-	2:30 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
Dreyfus	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
J.P. Morgan Chase	-	2:30 p.m. CST	Closed

Time reflects ½ hour haircut of all fund deadlines

No IEF2 purchases / redemptions will be allowed on Monday, November 12, 2007.

SVIEF will be turned off on Friday, November 9, 2007 (ITD & RTH) and will be turned on for RTH cycle on Monday, November 12, 2007.

I.

INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF processing will follow the usual schedule coinciding with regular banking activity for Friday, November 9, 2007

No IEF purchases / redemptions will be allowed on Monday, November 12, 2007.

If you have questions on financial operational deadlines, please call the Financial Unit at (312) 207-2594.

L.

INTER-EXCHANGE PROCESSING

Both Inter-Exchange cycles will be run on Monday, November 12, 2007. For any SGX related issues, please call (312) 207-2525.